

# August 29th – September 3rd

By elevation, on August 28th, 2010

We are all in agreement that the bottom is near for NG. We also all agree that the upswing will be abrupt but may end early. This week should show us the NG bottom. Making our HNU buys (or HND short sells) will most likely happen this week. Who will have the best timing?



Crude turned around this week on no news at all. This may be the start of a short (or long) bull rally in the markets. Summer is over! However, HOU is not proving to be a good hold when Crude rises. The upswings are limited and the reward is low.

